



Development Update

June, 2010

The 2010 Catholic Service and Ministry Appeal

As of May 25, we have received pledges amounting to \$930,168 from 6,042 households for an average gift of \$153.95. We are at 62% of our overall goal of \$1.5M. Last year we were at 55% of our goal at this time with 6,093 households pledging their support.

In addition to the 21 parishes listed in the May *Development Update*, **congratulations and special thanks** to the following parishes that have also exceeded their CSMA financial targets:

Belleville Deanery

St. Liborius, St. Libory

East Deanery

St. Mary, Eldorado
St. Mary, Mount Vernon



East St. Louis Deanery

Holy Rosary, Fairmont City
St. Augustine of Hippo, East St. Louis

South Deanery

St. Joseph, Marion
St. Paul, Johnston City
St. Rose of Lima, Metropolis

On behalf of the 17 agencies, schools and departments that receive funding from The Catholic Service and Ministry Appeal and those they serve, please accept our heartfelt thanks for your personal support and for encouraging your parishioners to contribute to this year's Appeal. Every gift – large or small – is needed and truly appreciated! A parish update is included in this monthly mailing.

Catholic Community Foundation

Executive Director Bill Knapp reported that as of April 30, 2010, the Foundation managed assets of \$24,093,823. The Board of Directors is holding its summer meeting on Thursday, June 3, at St. Mary Parish Center in Mount Vernon.

Planned Giving

Both Houses of Congress have passed bills that would extend over 40 tax provisions, including the popular IRA Charitable Rollover. The House plans to vote on the bill the week of May 24 and the Senate would vote in the next few weeks. The IRA Charitable Rollover allows each IRA owner to make a transfer of up to \$100,000 per year to a qualified charity like a parish, elementary school, diocesan high school or other diocesan agency. The IRA charitable rollovers are tax-free and not included in adjusted gross income for individuals. Please contact Randy Flachsbart, Director of Planned Giving, for more information. Randy's email is: rflachsbart@diobelle.org or call him at 618-277-8181, Extension 132.

Thank you so very much for your ongoing support; if we can be of assistance in any way, please do not hesitate to contact us.

Office of Development Staff

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